

in whose favor or for whose benefit such covenants shall be in force and effect, without regard to whether the Agency or the United States has at any time been, remains, or is an owner of any land or interest therein to or in favor of which such covenants relate. The Agency shall have the right, in the event of any breach of any such covenants, and the United States shall have the right, in the event of any breach of the covenant provided in Section 1-D(1) hereof, to exercise all the rights and remedies, and to maintain any actions or suits at law or in equity or other proper proceedings to enforce the curing of such breach of covenant, to which it or any other beneficiaries of such covenant may be entitled.

2. SPECIAL COVENANTS:

A. The following Special Covenants and/or easements, to-wit:

The Purchaser agrees for itself, its successors and assigns, to or of the property or any part thereof, that in the event that subsequent to conveyance of the real estate or any part thereof to the Purchaser and prior to completion of the improvements as certified by the Agency:

(a) The Purchaser (or successor in interest) shall default in or violate its obligations with respect to the construction of the improvements (including the nature and the dates for the beginning and completion thereof), or shall abandon or substantially suspend construction work, and any such default, violation, abandonment, or suspension shall not be cured, ended, or remedied within three (3) months (if the default is with respect to the date for completion of the improvements) after written demand by the Agency so to do; or

(b) The Purchaser (or successor in interest) shall fail to pay real estate taxes or assessments on the property

5856

4328 RV-2J